

HOUSING



**KATTER'S
AUSTRALIAN PARTY**

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1 - First Home Owners Grant

2 - Stamp Duty on Insurance Premiums

3 - Enabling Infrastructure

First Home Owners Grant

The First Home Owners Grant (FHOG) should be broadened to apply to established homes in remote, rural and regional areas.

Supported by the Real Estate Institute of Queensland (REIQ) and the wider building industry, KAP's policy would support struggling Queenslanders to buy their own home, and breathe new life into our towns, reversing population decline.

KAP's expansion of the FHOG would apply to established homes outside metropolitan areas up to \$450,000. Expanding the scheme to established properties would incentivise first home buyers to explore buying existing homes outside of metropolitan areas, going a long way towards easing the housing crisis and rental shortage facing Queensland

Stamp Duty on Insurance Premiums

KAP seeks to abolish stamp duty on North Queensland home, contents, and strata insurance products to help reduce insurance premiums to make home ownership more affordable.

In North Queensland, home and contents insurance premiums are a staggering 64% higher than in southern parts of the state. Every time your insurance premium increases so does the stamp duty the State Government collects on every premium.

Enabling Infrastructure

To bring down housing and land prices, KAP strongly promotes that all levels of government work together. Housing development sites across North Queensland remain landlocked due to infrastructure constraints, including rail and road networks. Land prices are being unnecessarily driven up as developers are forced to foot the bill for vital infrastructure, which is then passed on to buyers.

It is essential that all levels of government cooperate to unlock new housing estates and facilitate the construction of much needed homes. This will ensure that infrastructure developments progress to support community growth and sustainability.